

## TYPES OF FINANCIAL AID

### Grants:

**Pell Grant**

**Minnesota Grant**

Grants are typically based on the students financial need and do not require repayment.

### Scholarships:

**Minnesota Indian Scholarship Program**

**Achieve Scholarship Program**

Scholarships may be awarded based on academics, special achievements or involvement in community activities, associations or organizations. Scholarships are considered a gift, and do not require repayment.

### Loans:

**SELF Loan**

Loans are a significant portion of most financial aid packages. The loan must be repaid, usually after graduation from school. Interest rates are commonly lower than other types of loans. Repayment periods vary from two years up to 30 years.

### QUESTIONS? NEED ASSISTANCE?

**Call Park Avenue School of Cosmetology**

**877-244-8013**

**218-732-2962**